




Deltek

Deltek Costpoint® Essentials and Costpoint Foundations

2020 Federal Tax Table and
Form W-4 Updates
Regulatory Release Notes

December 17, 2019



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Overview

The Deltek Costpoint Regulatory Release Notes provide information on the updates to the Federal Tax Tables and Form W-4 for 2020.

Updates and Enhancements

This section includes:

- Federal Tax Table updates
- Form W-4 updates

Federal Tax Tables

The Manage Federal Tax Tables (PRMFTT) screen contains six new tables effective 01/01/2020 for the following filing statuses:

- Single (Step 2 of W-4 is unchecked)
- Married (Step 2 of W-4 is unchecked)
- Head of Household (Step 2 of W-4 is unchecked)
- Single (Step 2 of W-4 is checked)
- Married (Step 2 of W-4 is checked)
- Head of Household (Step 2 of W-4 is checked)

Form W-4 Updates

This Costpoint release updates the Manage Federal Taxes (PRMFTI) to support the following Form W-4 updates for 2020:

- The value of a withholding allowance, which is included in withholding calculations for the revised Form W-4 increases to **\$4,300** for 2020.

The increased allowance amount is applicable in withholding calculations for the 2020 Form W-4, Employee's Withholding Certificate and with Forms W-4 issued before 2020.

The \$4,300 withholding allowance amount is included in withholding methods for use with the 2020 Form W-4. Instead of allowance amounts based on the number of personal exemptions claimed by an employee, a fixed amount equivalent to zero, two, or three allowances is exempt from wages.

- The following are the 2020 fixed exemption amounts, also known as a default allowance amounts, for the corresponding employees:

Employees who check the box in Step 2c	\$0
Employees who do not check the box in Step 2c and file as Single or Head of Household	\$8,600
Employees who do not check the box in Step 2c and are married filing jointly	\$12,900

- The following are the data changes in the final Form W-4

Dependent Credit Amounts – Qualifying Children under 17	\$2,000.00
Dependent Credit Amounts – Other Dependents	\$500.00

W-4 Deductions Worksheet - Married	\$24,800.00
W-4 Deductions Worksheet - Single	\$12,400.00
W-4 Deductions Worksheet– Head of Household	\$18,650.00

Additionally, this release also applies the following changes to the Manage Federal Taxes screen:

- The **Step 2 of W-4** field label to "Step 2 of W-4 is Checked."
- In Form view, the labels of the following group boxes changed:
 - The **Adjusting Amount Multipliers** group box is now labeled as "Fixed Number of Exemptions."
 - The **Deduction** group box is now labeled as "W-4 Deductions Worksheet."

Appendix A: For Additional Information

Deltek Support Center

The Deltek Support Center is a support Web site for Deltek customers who purchase an Ongoing Support Plan (OSP).

The following are some of the many options that the Deltek Support Center provides:

- Search for product documentation, such as release notes, install guides, technical information, online help topics, and white papers
- Ask questions, exchange ideas, and share knowledge with other Deltek customers through the Deltek Support Center Community
- Access Cloud-specific documents and forums
- Download the latest versions of your Deltek products
- Search Deltek's knowledge base
- Submit a support case and check on its progress
- Transfer requested files to a Customer Care analyst
- Subscribe to Deltek communications about your products and services
- Receive alerts of new Deltek releases and hot fixes
- Initiate a Chat to submit a question to a Customer Care analyst online

Attention: For more information regarding Deltek Support Center, refer to the online help available from the Web site.

Access Deltek Support Center

To access the Deltek Support Center:

1. Go to <https://deltek.custhelp.com>.
2. Enter your Deltek Support Center **Username** and **Password**.
3. Click **Login**.

Note: If you forget your username or password, you can click the **Need Help?** button on the login screen for help.



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