

Post Gains/Losses to Projects Configuration Quick Steps

The high-level steps required to configure Costpoint to post gains/losses to projects are shown here. Each step includes sub-steps.



Navigation:

- Use the **PAGE DOWN** key to proceed to the next slide.
- Use the **PAGE UP** key to return to a prior slide.

Accounting	General Ledger	Exchange Rates	Configure Multicurrency Settings
	Multicurrency	Gains/Losses Processing	Manage Multicurrency Accounts
	Accounts Payable	Multicurrency Utilities	Manage Currency ISO Codes
	Accounts Receivable	Multicurrency Controls	
	Cash Management	Currency Controls	
	Fixed Assets		
	Consolidations		
CRM & Contracts			
Planning			
Projects			
Materials			
People			
Time & Expense			
Reports & Analytics			
Admin			

A

Go to the Configure Multicurrency Settings screen.

FILE LINE OPTIONS PROCESS HELP Company 1 (CTB81QCM17) Deltak Costpoint

Browse Applications > Accounting > Multicurrency > Multicurrency Controls > Configure Multicurrency Settings

Currency Settings

Functional Currency: USD U. S. Dollar Default Transaction*: USD U. S. Dollar
Default Rate Group: DAILY Daily Rate Group (GBP) ☒ Allow users to override exchange rates

Exchange Rate Method

☐ Use direct exchange rate is not available between two currencies: ☐ Use ☐ Use period rate, if available ☒ Use period rate, if available

Compute Unrealized Gains/Losses Method

☐ Net Change ☒ ITD Balance

Post Gains/Losses

☐ Consolidated ☒ By Project

You can select "By Project" only when ITD Balance is selected for Unrealized Gains/Losses.

B Select the **ITD Balance** check box.

C Select the **By Project** option.



Browse Applications



Accounting	General Ledger	Exchange Rates	Configure Multicurrency Settings
	Multicurrency	Gains/Losses Processing	Manage Multicurrency Accounts
	Accounts Payable	Multicurrency Utilities	Manage Currency ISO Codes
	Accounts Receivable	Multicurrency Controls	
	Cash Management	Currency Controls	
	Fixed Assets		
	Consolidations		
CRM & Contracts			
Planning			
Projects			
Materials			
People			
Time & Expense			
Reports & Analytics			
Admin			

A

Go to the Manage Multicurrency Accounts screen.



Manage Multicurrency Accounts

Currency *

Losses

Select Project Accounts

Gain Project Acct

Loss Project Acct

Select Project Organizations

Use A/P or A/R Org

Use Other Org

Use Project Owning Org

Reference No

REF00001

Realized Gain

Realized Loss

Unrealized Gain

Unrealized Loss

REF00002

Realized Gain

Realized Loss

Unrealized Gain

Unrealized Loss

B Enter or select the project-required account to which your realized gains for a project will be posted.

C Enter or select the project-required account to which your realized losses for a project will be posted.

The project accounts you enter in these fields must be included in a project account group. If the account you entered is not included in a project account group, Costpoint will post the entries to a non-project account. Use the Manage Project Account Groups screen in the Projects domain to set up account groups for your projects.



Browse Applications > Accounting > Multicurrency > Multicurrency Controls > Manage Multicurrency Accounts

Manage Multicurrency Accounts

New Copy Delete 1 of 1 New Table Query

Currency*

Gains and Losses

Realized Gains and Losses

Select Accounts

Gain Non-Proj Acct*

Loss Non-Proj Acct*

Select Project Accounts

Gain Project Acct

Loss Project Acct

Select Organizations

Use A/P or A/R Org

Use Other Org

Select Project Organizations

Use A/P or A/R Org

Use Other Org

Use Project Owning Org

Reference No

REF00001

Realized Gain

Realized Loss

Unrealized Gain

Unrealized Loss

REF00002

Realized Gain

Realized Loss

Unrealized Gain

Unrealized Loss

D

Enter or select the project-required account to which your unrealized gains for a project will be posted.

E

Enter or select the project-required account to which your unrealized losses for a project will be posted.

The project accounts you enter in these fields must be included in a project account group. If the account you entered is not included in a project account group, Costpoint will post the entries to a non-project account. Use the Manage Project Account Groups screen in the Projects domain to set up account groups for your projects.

Browse Applications 

Accounting	General Ledger	Exchange Rates	Manage Exchange Rate Sources
	Multicurrency	Gains/Losses Processing	Manage Exchange Rate Groups
	Accounts Payable	Multicurrency Utilities	Manage Exchange Rates by Date
	Accounts Receivable	Multicurrency Controls	Manage Daily Exchange Rates
	Cash Management	Currency Controls	Import Daily Exchange Rates
	Fixed Assets		Manage Exchange Rates by Period
	Consolidations		Manage Period Exchange Rates
			Print Exchange Rates Report
CRM & Contracts			
Planning			
Projects			
Materials			
People			
Time & Expense			
Reports & Analytics			
Admin			

A

Go to the Manage Exchange Rates by Date screen.

FILE LINE OPTIONS PROCESS HELP Company 1 (CTB81QCM17) Deltak Costpoint

Browse Applications > Accounting > Multicurrency > Exchange Rates > Manage Exchange Rates by Date

Exchange Rate Information

Rate Group	USBASE	USD CURRENCY RATE GROUP	Rate Source	WSJ	WALL STREET JOURNAL
Currency From	ATS	Austrian Schilling	Currency To	CAD	Canadian Dollar

Rates By Date Detail

<input checked="" type="checkbox"/>	Starting Date *	Ending Date	Rate Amount *	Change %	Notes
>					

New Copy Delete Form

B

Enter new exchange rates.

You must enter the rates in chronological order, with each row entered for a later date range than the rows above.

A

Go to the Update Open Accounts Payable Exchange Rates screen.

4. Update Open AP and AR Exchange Rates > Step A

FILE LINE OPTIONS PROCESS HELP Company 1 (CTB81QCM17) Delttek Costpoint

Browse Applications

Update Open A/P Exchange Rates
Print/Update Open A/P Exchange Rates

→ Identification

Parameter ID * (Batch Mode)
Print/Update Open A/P Exchange Rates

Selection Ranges


Cash Accountx
Organization *
Voucher *
Pay Vendor *
Pay Currencies *
Rate Group *

Options

Historical Rate Group
☐ Override Rate Group

Exchange Rate Date * 08/05/2021
☐ Show Previous Rates ☒ Ignore Vouchers With Pay Status

Voucher Date Cutoff
☒ Due Date ☐ Discount Date ☐ None As of Date 08/05/2021

Enter the required parameters, click the  icon, and select the **Update Open A/P Exchange Rates** option to proceed with the update process.

<div>Accounting</div> <div>CRM & Contracts</div> <div>Planning</div> <div>Projects</div> <div>Materials</div> <div>People</div> <div>Time & Expense</div> <div>Reports & Analytics</div> <div>Admin</div>	General Ledger	Exchange Rates	Update Open Accounts Payable Exchange Rates
	Multicurrency	Gains/Losses Processing	Update Open Accounts Receivable Exchange Rates
	Accounts Payable	Multicurrency Utilities	Compute/Post Unrealized Gains/Losses
	Accounts Receivable	Multicurrency Controls	
	Cash Management	Currency Controls	
	Fixed Assets		
	Consolidations		

C

Go to the Update Open Accounts Receivable Exchange Rates screen.

FILE LINE OPTIONS PROCESS HELP Company 1 (CTB81QCM17) Delttek Costpoint

Update A/R Exchange Rates.
Print/Update A/R Exchange Rates.

Update Open Accounts Receivable Exchange Rates

Identification

Parameter ID * (Batch Mode)
Print/Update A/R Exchange Rates.

Selection Ranges


Accountx * All
Invoice * All
Customer * All
Organization * All
Invoice Currency * All
Rate Group * All

Options

Historical Rate Group
☐ Override Rate Group

Exchange Rate Date * 08/05/2021
☐ Show Previous Rates

Invoice Date Cut Off
☒ Due Date ☐ Invoice Date ☐ None As of Date 08/05/2021

D Enter the required parameters, click the  icon, and select the **Update Open A/R Exchange Rates** option to proceed with the update process.

Once you have completed the demonstrated steps, Costpoint will post your realized/unrealized gains/losses to their corresponding project accounts when you use the following screens:

- Compute/Post Unrealized Gains/Losses
- Post Cash Disbursements
- Post Cash Receipts

FILE LINE OPTIONS PROCESS HELP Company 1 (CTB81QCM17) Deltak Costpoint

Browse Applications > Accounting > Multicurrency > Multicurrency Controls > Configure Multicurrency Settings

Currency Settings

Functional Currency: USD U. S. Dollar Default Transaction*: USD U. S. Dollar

Default Rate Group: DAILY Daily Rate Group (GBP) ☒ Allow users to override exchange rates

Exchange Rate Method

If a direct exchange rate is not available between two currencies: ☐ Use triangulation to find a rate ☒ Use period rate, if available

Intermediate Currency for Triangulation

Compute Unrealized Gains/Losses Method

☐ Net Change ☒ ITD Balance

Post Gains/Losses

This concludes the
Post Gains/Losses to Projects Configuration Quick
Steps.