Post Gains/Losses to Projects Configuration Quick Steps

The high-level steps required to configure Costpoint to post gains/losses to projects are shown here. Each step includes sub-steps.

1. Configure Multicurrency Settings	2. Manage Multicurrency Accounts	3. Manage Exchange Rates by Date	4. Update Open AP and AR Exchange Rates	5. Post Gains/Losses to Projects
A. Go to the Configure Multicurrency Settings screen.	A. Go to the Manage Multicurrency Accounts screen.	A. Go to the Manage Exchange Rates by Date screen.	A. Go to the Update Open Accounts Payable Exchange Rates screen.	
B. Select the **ITD Balance** check box.	B. Enter the realized gain project account.	B. Enter new exchange rates.	B. Update open Accounts Payable exchange rates.	
C. Select the **By Project** option.	C. Enter the realized loss project account.		C. Go to the Update Open Accounts Receivable Exchange Rates screen.	
	D. Enter the unrealized gain project account.		D. Update open Accounts Receivable exchange rates.	
	E. Enter the unrealized loss project account.			

Navigation:
- Use the **PAGE DOWN** key to proceed to the next slide.
- Use the **PAGE UP** key to return to a prior slide.

Deltek.

Best viewed in IE or Adobe PDF Reader.

Browse Applications   *Type here to search applications*

Accounting	General Ledger	Exchange Rates	Configure Multicurrency Settings
	Multicurrency	Gains/Losses Processing	Manage Multicurrency Accounts
	Accounts Payable	Multicurrency Utilities	Manage Currency ISO Codes
	Accounts Receivable	Multicurrency Controls	
	Cash Management	Currency Controls	
	Fixed Assets		
	Consolidations		

A

Go to the Configure Multicurrency Settings screen.

CRM & Contracts

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1. Configure Multicurrency Settings > Step A

Currency Settings   New   Delete   ⏮ ◀   1 of 1 Existing   ▶ ⏭   ■ ─ ✕

| Functional Currency | USD | U. S. Dollar | | Default Transaction * | USD | U. S. Dollar | |
| Default Rate Group | DAILY | Daily Rate Group (GBP) | | ☑ Allow users to override exchange rates | | | |

Exchange Rate Method

B direct exchange rate is not available between two currencies: ☐ Use C ation to find a rate   ☑ Use period rate, if available

B Select the **ITD Balance** check box.

C Select the **By Project** option.

Compute Unrealized Gains/Losses Method

○ Net Change   ● ITD Balance

Post Gains/Losses

○ Consolidated   ● By Project

You can select "By Project" only when ITD Balance is selected for Unrealized Gains/Losses.

1. Configure Multicurrency Settings > Steps B and C

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Browse Applications   Type here to search applications

General Ledger	Exchange Rates	Configure Multicurrency Settings
Multicurrency	Gains/Losses Processing	Manage Multicurrency Accounts
Accounts Payable	Multicurrency Utilities	Manage Currency ISO Codes
Accounts Receivable	Multicurrency Controls	
Cash Management	Currency Controls	
Fixed Assets		
Consolidations		

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Projects

Materials

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A

Go to the Manage Multicurrency Accounts screen.

2. Manage Multicurrency Accounts > Step A

Browse Applications > Accounting > Multicurrency > Multicurrency Controls > **Manage Multicurrency Accounts**

→ **Manage Multicurrency Accounts**   New | Copy ▼ | Delete | ◄◄ ◄ | 1 of 1 New | ▶ ▶▶ | Table | Query ▼ | ■ | ─ | ✕

Currency *   [   ] [   ]

Losses

B

Enter or select the project-required account to which your realized gains for a project will be posted.

Select Project Accounts

Gain Project Acct   [   ]
Loss Project Acct   [   ]

Select Project Organizations
◉ Use A/P or A/R Org
○ Use Other Org   [   ]
○ Use Project Owning Org

C

Enter or select the project-required account to which your realized losses for a project will be posted.

Select Project Accounts

Select Project Organizations
◉ Use A/P or A/R Org

The project accounts you enter in these fields must be included in a project account group. If the account you entered is not included in a project account group, Costpoint will post the entries to a non-project account. Use the Manage Project Account Groups screen in the Projects domain to set up account groups for your projects.

Reference No
REF00001
Realized Gain   [   ]
Realized Loss   [   ]
Unrealized Gain   [   ]
Unrealized Loss   [   ]

REF00002
Realized Gain   [   ]
Realized Loss   [   ]
Unrealized Gain   [   ]
Unrealized Loss   [   ]

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➜ Manage Multicurrency Accounts

New | Copy ▼ | Delete | ◀◀ ◀ 1 of 1 New 🔄 ▶ ▶▶ | Table | Query ▼ | ■ — ✕

Currency * [_____] [_____]

Gains and Losses
Realized Gains and Losses
Select Accounts
Gain Non-Proj Acct * [_____]
Loss Non-Proj Acct * [_____]

Select Organizations
🔘 Use A/P or A/R Org
⚪ Use Other Org [_____]

Select Project Accounts
Gain Project Acct [_____]
Loss Project Acct [_____]

Select Project Organizations
🔘 Use A/P or A/R Org
⚪ Use Other Org [_____]
⚪ Use Project Owning Org

Reference No
REF00001
Realized Gain [_____]
Realized Loss [_____]
Unrealized Gain [_____]
Unrealized Loss [_____]

REF00002
Realized Gain [_____]
Realized Loss [_____]
Unrealized Gain [_____]
Unrealized Loss [_____]

D Enter or select the project-required account to which your unrealized gains for a project will be posted.

Select Project Accounts
Gain Project Acct [_____]
Loss Project Acct [_____]

Select Project Organizations
🔘 Use A/P or A/R Org
⚪ Use Other Org [_____]
⚪ Use Project Owning Org

E Enter or select the project-required account to which your unrealized losses for a project will be posted.

The project accounts you enter in these fields must be included in a project account group. If the account you entered is not included in a project account group, Costpoint will post the entries to a non-project account. Use the Manage Project Account Groups screen in the Projects domain to set up account groups for your projects.

2. Manage Multicurrency Accounts > Steps D and E

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Browse Applications | *Type here to search applications*

Accounting	General Ledger	Exchange Rates	Manage Exchange Rate Sources
	Multicurrency	Gains/Losses Processing	Manage Exchange Rate Groups
	Accounts Payable	Multicurrency Utilities	Manage Exchange Rates by Date
	Accounts Receivable	Multicurrency Controls	Manage Daily Exchange Rates
	Cash Management	Currency Controls	Import Daily Exchange Rates
	Fixed Assets		Manage Exchange Rates by Period
	Consolidations		Manage Period Exchange Rates
			Print Exchange Rates Report

A

Go to the Manage Exchange Rates by Date screen.

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3. Manage Exchange Rates by Date > Step A

Exchange Rate Information

Rate Group	USBASE	USD CURRENCY RATE GROUP	Rate Source	WSJ	WALL STREET JOURNAL
Currency From	ATS	Austrian Schilling	Currency To	CAD	Canadian Dollar

Rates By Date Detail

New Copy ▼ Delete Form

Starting Date *	Ending Date	Rate Amount *	Change %	Notes
				....

B

Enter new exchange rates.

You must enter the rates in chronological order, with each row entered for a later date range than the rows above.

3. Manage Exchange Rates by Date > Step B

Browse Applications   *Type here to search applications*

General Ledger	Exchange Rates	**Update Open Accounts Payable Exchange Rates**
Multicurrency	Gains/Losses Processing	Update Open Accounts Receivable Exchange Rates
Accounts Payable	Multicurrency Utilities	Compute/Post Unrealized Gains/Losses
Accounts Receivable	Multicurrency Controls	
Cash Management	Currency Controls	
Fixed Assets		
Consolidations		

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Projects

Materials

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Go to the Update Open Accounts Payable Exchange Rates screen.

4. Update Open AP and AR Exchange Rates > Step A

Browse Applications | Update Open A/P Exchange Rates | ains/Losses Processing > **Update Open Accounts Payable Exchange Rates**
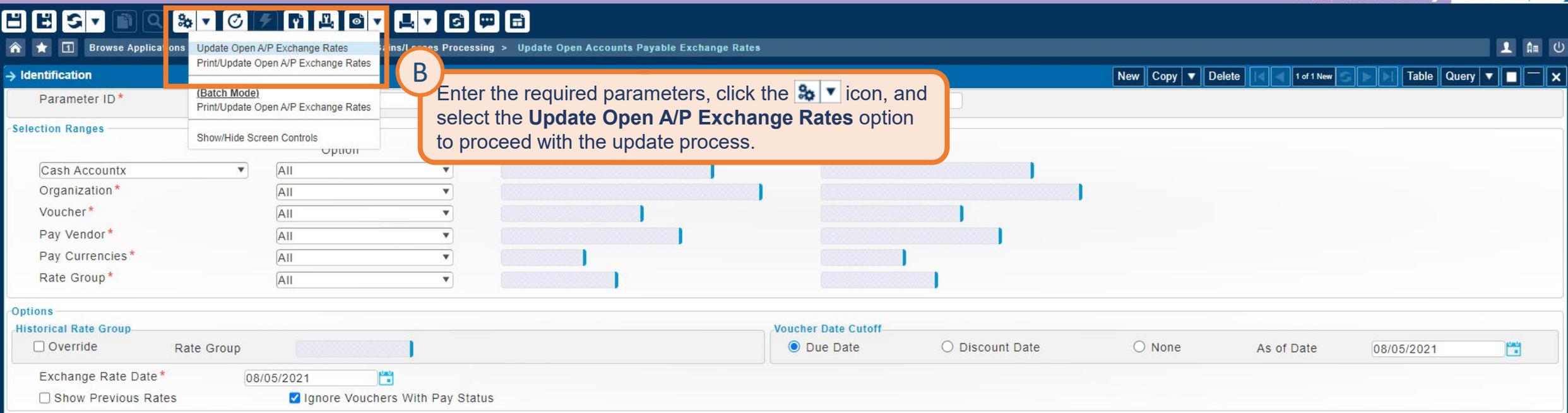
Update Open A/P Exchange Rates
Print/Update Open A/P Exchange Rates

(Batch Mode)
Print/Update Open A/P Exchange Rates

Show/Hide Screen Controls

B

Enter the required parameters, click the ⚙▼ icon, and select the **Update Open A/P Exchange Rates** option to proceed with the update process.

→ Identification   New | Copy ▼ | Delete | ◁ ◀ | 1 of 1 New | ↻ ▶ ▷ | Table | Query ▼ | ■ | — | ✕

Parameter ID *

Selection Ranges

	Option		
Cash Accountx ▼	All ▼		
Organization *	All ▼		
Voucher *	All ▼		
Pay Vendor *	All ▼		
Pay Currencies *	All ▼		
Rate Group *	All ▼		

Options

Historical Rate Group   **Voucher Date Cutoff**

☐ Override   Rate Group [   ] 📅   ⦿ Due Date   ○ Discount Date   ○ None   As of Date   08/05/2021 📅

Exchange Rate Date *   08/05/2021 📅
☐ Show Previous Rates   ☑ Ignore Vouchers With Pay Status

4. Update Open AP and AR Exchange Rates > Step B

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Browse Applications   *Type here to search applications*

General Ledger	Exchange Rates	Update Open Accounts Payable Exchange Rates
Multicurrency	Gains/Losses Processing	Update Open Accounts Receivable Exchange Rates
Accounts Payable	Multicurrency Utilities	Compute/Post Unrealized Gains/Losses
Accounts Receivable	Multicurrency Controls	
Cash Management	Currency Controls	
Fixed Assets		
Consolidations		

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CRM & Contracts

Planning

Projects

Materials

People

Time & Expense

Reports & Analytics

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C

Go to the Update Open Accounts Receivable Exchange Rates screen.

4. Update Open AP and AR Exchange Rates > Step C

Update A/R Exchange Rates.
Print/Update A/R Exchange Rates.

→ Identification   New | Copy ▼ | Delete | ◀ | ◀ | 1 of 1 New | 🔄 | ▶ | ▶▶ | Table | Query ▼ | ■ | ─ | ✖

Parameter ID *

(Batch Mode)
Print/Update A/R Exchange Rates.

D   Enter the required parameters, click the ⚙▼ icon, and
select the **Update Open A/R Exchange Rates** option
to proceed with the update process.

Show/Hide Screen Controls

Selection Ranges

	Option		
Accountx *	All ▼		
Invoice *	All ▼		
Customer *	All ▼		
Organization *	All ▼		
Invoice Currency *	All ▼		
Rate Group *	All ▼		

Options

Historical Rate Group

☐ Override   Rate Group [   ]

Exchange Rate Date *   08/05/2021 📅

☐ Show Previous Rates

Invoice Date Cut Off

● Due Date   ○ Invoice Date   ○ None   As of Date   08/05/2021 📅

4. Update Open AP and AR Exchange Rates > Step D

Once you have completed the demonstrated steps, Costpoint will post your realized/unrealized gains/losses to their corresponding project accounts when you use the following screens:
• Compute/Post Unrealized Gains/Losses
• Post Cash Disbursements
• Post Cash Receipts

Browse Applications > Accounting > Multicurrency > Multicurrency Controls > **Configure Multicurrency Settings**

Currency Settings

| | | New | Delete | |◀ ◀ | 1 of 1 Existing | ▶ ▶| | ■ | ▬ | ✕ |

Functional Currency   USD   U. S. Dollar   Default Transaction *   USD   U. S. Dollar

Default Rate Group   DAILY   Daily Rate Group (GBP)   ☑ Allow users to override exchange rates

Exchange Rate Method

If a direct exchange rate is not available between two currencies: ☐ Use triangulation to find a rate   ☑ Use period rate, if available

Intermediate Currency for Triangulation

Compute Unrealized Gains/Losses Method   Post Gains/Losses

○ Net Change   ● ITD Balance   ains/Losses.

This concludes the
Post Gains/Losses to Projects Configuration Quick
Steps.